



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR**  
December 17, 2012

**NEW FOREIGN APPROVED PARTICIPANT  
TUCANA BAY LTD.**

On December 13, 2012, the application of Tucana Bay Ltd. to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of Tucana Bay Ltd. is located at One Angel Court, 16<sup>th</sup> Floor, London, UK EC2R 7HJ. The telephone number is 44 020 3301 3770 and the fax number is 212 293-1939.

Tucana Bay Ltd. carries on its activities solely as « Proprietary Trading Firm » and qualifies as “exempt person”, pursuant to the applicable regulation in the United Kingdom.

Mr. Prashant Lal, Director, will act as the designated representative.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at [flarin@m-x.ca](mailto:flarin@m-x.ca).

Jacques Tanguay,  
Vice-President, Regulatory Division

Circular no.: 174-2012