

NEWS RELEASE

For immediate release

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IIROC provides update on MF Global Canada Co.

November 8, 2011 (Toronto, ON) – The Investment Industry Regulatory Organization of Canada (IIROC) today issued the following update about developments relating to MF Global Canada Co. to help explain the process for affected investors and other stakeholders.

On Friday, Nov. 4, 2011, the Canadian Investor Protection Fund (CIPF) obtained a bankruptcy order in Canada for MF Global Canada Co., and KPMG Inc. (KPMG) was immediately appointed trustee in bankruptcy. As a result of this development, the sole authority to deal with investor accounts now rests with KPMG, the trustee in bankruptcy.

MF Global Canada Co. customers can contact KPMG about their accounts at **416 777-3666** or toll free at **1-866-602-6743** or email mfglobalcanada@kpmg.ca. Information about MF Global Canada Co. is also available on the KPMG CreditorLinks website at <http://www.kpmg.com/Ca/en/WhatWeDo/Advisory/TransactionRestructuring/CreditorlinkSites/MF-Global-Canada-Co/Pages/default.aspx>

In addition, information about CIPF coverage is available on the CIPF web site at <http://www.cipf.ca/HomePage.aspx> or by calling CIPF toll free at 1 866.243.6981.

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IIROC is the national self-regulatory organization which oversees all investment dealers and trading activity on debt and equity marketplaces in Canada. Created in 2008 through the consolidation of the Investment Dealers Association of Canada and Market Regulation Services Inc., IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while maintaining efficient and competitive capital markets.

IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.