



<input type="checkbox"/> Trading – Interest Rate Derivatives	<input type="checkbox"/> Back-office - Options
<input type="checkbox"/> Trading – Equity and Index Derivatives	<input type="checkbox"/> Technology
<input type="checkbox"/> Back-office – Futures	<input checked="" type="checkbox"/> Regulation
	<input type="checkbox"/> MCeX

CIRCULAR
November 11, 2009

**AMALGAMATION BETWEEN TWO APPROVED PARTICIPANTS
SCOTIA CAPITAL INC. AND
SCOTIA iTRADE CORP.**

**RESIGNATION OF AN APPROVED PARTICIPANT
SCOTIA iTRADE CORP.**

On October 28, 2009, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the amalgamation of Scotia Capital Inc. and Scotia iTRADE Corp. This amalgamation resulted in the resignation of Scotia iTRADE Corp. as an approved participant of Bourse de Montréal Inc., which was also approved by the Special Committee – Regulatory Division. This amalgamation and the resulting resignation both became effective November 1, 2009.

For further information, please contact Mr. Jacques Tanguay, Vice-President, Regulatory Division, at 514 871-3518, or by e-mail at jtanguay@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Circular no.: 177-2009