



CIRCULAR 200-21
November 19, 2021

RE-INTRODUCTION OF AN OPTION CLASS
The Valens Company Inc. (VLNS)

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Tuesday November 23, 2021**, the following new option series on the above-mentioned option class will be re-listed:

New Class			
Company name	Symbol	Months	Strike Prices
The Valens Company Inc.	VLNS	December	4.25, 4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25
		January	4.25, 4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25
		February	4.25, 4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25
		March	4.25, 4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25
		April	4.25, 4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25
		May	4.25, 4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25
		June	3, 4, 4.5, 5, 5.5, 6, 7
		September	3, 4, 4.5, 5, 5.5, 6, 7

Strike prices are subject to change depending on the underlying value closing price on Monday November 22, 2021.

Listed below is the margin interval, the position limit and ISIN number for the new option class:

UNDERLYING SYMBOL	OPTION SYMBOL	MARGIN INTERVAL	ISIN	POSITION LIMIT
VLNS	VLNS	27.55%	* CA91914P6030	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Corporate Operations department.

Antonio Discenza
 Director, Derivatives Trading Operations