

CIRCULAR 212-20
December 17, 2020

**DISCIPLINARY DECISION — OFFER OF SETTLEMENT
TRADELINK L.L.C.**

On March 23, 2020, following an investigation conducted by its Regulatory Division, Bourse de Montréal Inc. (the “Bourse”) filed a complaint against TradeLink L.L.C. (“TradeLink”), a foreign approved participant of the Bourse.

This complaint stated the following:

- During the period from March 24, 2017 to June 27, 2018, TradeLink contravened article 6366 A - “Access to Electronic Trading” (now article 3.4) and 7403 - “Application for Approval as an Approved Person” (now article 3.400) of the Rules of the Bourse, by providing access to one (1) of its employees to the electronic trading system of the Bourse without having obtained the prior approval of the Bourse.

Following a hearing held on July 14, 2020, the Disciplinary Committee of the Bourse approved, on December 8, 2020, the offer of settlement negotiated between the staff of the Regulatory Division of the Bourse and TradeLink, which includes the imposition of a fine totaling \$15,000, as well as the payment of an additional amount of \$3,732 for the related costs.

To access the full text version of the Disciplinary Committee’s decision, please refer to the following link:
https://www.m-x.ca/f_publications_en/decision_TradeLink_20201208_en.pdf.

For further information, please contact M^e Claude Baril, Director, Enforcement and Market Regulation, Regulatory Division, at 514 871-3595 or by e-mail at claudе.baril@tmx.com.

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