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**CIRCULAR 220-21**  
**December 31, 2021**

**Final Contract Adjustment**  
**Village Farms International, Inc. (VFF)**  
**Delisting**

The Bourse and CDCC wish to inform you that the Toronto Stock Exchange announced on December 30, 2021, that the common shares of Village Farms International, Inc. ("VFF") will be delisted at the close of business on December 31, 2021. It is understood that the shares will continue to trade on the Nasdaq Capital Market.

No new options series will be listed for trading.

VFF share futures, symbol FFQ, will be delisted at the close of the markets on December 31, 2021 and its Basis Trade on Close functionality, BFQ, will cease.

The Auto-Exercise function will not be available for VFF. Manual exercises only are permitted and must be processed manually by the member firm.

If a decision to exercise is taken, holders of the Put options will need to make provisions to be able to deliver the stock.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Antonio Discenza  
Director, Derivatives Trading Operations