

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office – Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR  
December 4, 2008**

**NEW EQUITY OPTION CLASSES**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, December 8, 2008, the following new option classes will be listed:

**Canadian Utilities Limited – CU  
Russel Metals Inc. – RUS  
Saputo Inc. – SAP**

The associated symbols and strike prices for these options will be listed as follows:

<b>Canadian Utilities Limited CU</b>				
Months	Calls	Puts	Strike Prices	Strike Price Codes
January	A	M	\$38.00	S
February	B	N	\$40.00	H
April	D	P	\$42.00	Y
July	G	S	\$44.00	C
			\$46.00	E

<b>Russel Metals Inc. RUS</b>				
Months	Calls	Puts	Strike Prices	Strike Price Codes
January	A	M	\$15.00	C
February	B	N	\$16.00	M
April	D	P	\$17.00	O
July	G	S	\$18.00	Q
			\$19.00	S

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<b>Saputo Inc. SAP</b>				
Months	Calls	Puts	Strike Prices	Strike Price Codes
January	A	M	\$20.00	D
February	B	N	\$21.00	L
April	D	P	\$22.00	N
July	G	S	\$23.00	P
			\$24.00	R

Strike prices are subject to change depending on the underlying value closing price on Friday, December 5, 2008.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new option classes:

<b>UNDERLYING SYMBOLS</b>	<b>OPTION SYMBOLS</b>	<b>MARGIN INTERVALS</b>	<b>CUSIP</b>	<b>POSITION LIMITS</b>
<b>CU</b>	<b>CU</b>	<b>12.92%</b>	<b>136717832*</b>	<b>22,500</b>
<b>RUS</b>	<b>RUS</b>	<b>19.51%</b>	<b>781903604*</b>	<b>31,500</b>
<b>SAP</b>	<b>SAP</b>	<b>13.28%</b>	<b>802912105*</b>	<b>31,500</b>

\* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

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Vice-President, Legal Affairs