

<input type="checkbox"/>	Négociation - Dérivés sur taux d'intérêt	<input checked="" type="checkbox"/>	Back-office - Options
<input type="checkbox"/>	Négociation - Dérivés sur actions et indices	<input type="checkbox"/>	Technologie
<input checked="" type="checkbox"/>	Back-office - Contrats à terme	<input type="checkbox"/>	Réglementation
		<input type="checkbox"/>	MCeX

**CIRCULAR**  
December 11, 2008

**ERRATUM**

**FUTURES CONTRACTS MARGIN REQUIREMENTS,  
INDEX PRODUCTS FLOATING MARGIN RATES,  
CURRENCY OPTION MARGIN RATES AND  
TRACKING ERROR MARGIN RATES**

The purpose of this circular is to correct an error in circular no. 235-2008 that was issued on December 5, 2008 by Bourse de Montréal Inc. (the Bourse) regarding futures contracts margin rates, index products floating margin rates and tracking error margin rates and currency options margin rates.

The section of the schedule of that circular regarding margin rates on S&P/TSX futures contracts should have read as follows:

<b>FUTURES CONTRACTS</b>	<b>MARGIN TYPE</b>	<b>PREVIOUS RATE</b>	<b>NEW RATE</b>
<b>SXF - S&amp;P/TSX 60 Index</b>	Speculator	\$26,600	<b>\$18,950</b> <sup>Note 1</sup>
	Hedger	\$26,400	<b>\$18,750</b>

Note 1: In circular no. 235-2008, the new margin rate that was indicated for speculators was \$20,750.

This correction is effective immediately.

For further information, please contact Santo Ferraiuolo, Market Analyst, Regulatory Division, at 514 871-4949, extension 413, or by e-mail at [sferraiuolo@m-x.ca](mailto:sferraiuolo@m-x.ca).

Jacques Tanguay  
Vice-President, Regulatory Division

Circular no : 237-2008