



MONTREAL EXCHANGE

Access our 1M CORRA Futures

CORRA

The Montréal Exchange introduced a new market-making program for its One-Month **CORRA Futures (COA™)** to increase liquidity and efficiency.

The MX is pleased to collaborate with liquidity providers to create a broader and stronger liquidity landscape for COA end-users. By increasing on-screen liquidity and encouraging competitive quoting in the one-month tenor, the Bourse is supporting the already robust Three-Month CORRA Futures (CRA) book.

- **Liquidity improvement** with more size (+300 contracts) and tighter bid-ask spread across all four expiries (within 1 bps).
- Allows participants to **customize their CORRA exposure** to meet their needs, providing more flexibility and precision for trading and hedging activities.
- **Supports more strategies** along with Three-Month CORRA Futures (CRA™) and other international risk-free rate futures.

The 4 nearest contract months are listed, together with intra-group strategies (spreads, butterflies, strips, etc.) and inter-group strategies involving CRA contracts*.

Market Maker Contact Information

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NATIONAL
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* COA-CRA spreads are available for trading, including the nearest CRA contract which has 2 non-quarterly months before its expiry month vs. these 2 non-quarterly COA contract months. Example: 1COAF26 + 1COAG26 - 2CRAZ25

Key Contract Specifications

Underlying	Compounded daily CORRA during the Contract Month
Contract Size	C\$2500 x Index (each basis point per annum of interest = \$25 per contract)
Initial Listing	Nearest four (4) monthly contract months
Price Quotation	Index: $100 - R$, where R = the compounded daily CORRA for the Contract Month
Minimum Price Fluctuation	0.0025 = C\$6.25 for the nearest listed contract month 0.005 = C\$12.50 for all other contract months
Contract Type	Cash-settled
Last Trading Day	Last business day of the Contract Month

Visit m-x.ca/corra to learn more about CORRA.

- **OORA <Comdty>** on Bloomberg
- **OAC** on Refinitiv
- [Contract Specifications](#)

For more information

m-x.ca

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