

February 2002

Interest Rate Derivatives

Index Derivatives

Equity Derivatives

BOURSE DE MONTRÉAL INC. - February 2002

Monthly Volumes

Year-to-Date Volumes

Month End Open Interest

| Interest Rate Derivatives | Monthly Volumes | | | Year-to-Date Volumes | | | Month End Open Interest | | | | | | |
|---------------------------|------------------|------------------|-------------|----------------------|------------|---------------------|-------------------------|------------|------------------------|------------------------|------------|------------------------|-------------|
| | Volume Feb 2002 | Volume Jan 2002 | % Change | Volume Feb 2001 | % Change | Volume Jan-Feb 2002 | Volume Jan-Feb 2001 | % Change | Open Interest Feb 2002 | Open Interest Jan 2002 | % Change | Open Interest Feb 2001 | % Change |
| BAX | 325 588 | 383 070 | -15% | 333 158 | -2% | 708 658 | 698 893 | 1% | 175 128 | 176 813 | -1% | 212 295 | -18% |
| OBX | 400 | 2 725 | -85% | 7 299 | -95% | 3 125 | 30 128 | -90% | 6 977 | 6 327 | 10% | 6 217 | 12% |
| CGB | 189 491 | 101 392 | 87% | 224 905 | -16% | 290 883 | 347 366 | -16% | 70 834 | 61 646 | 15% | 67 756 | 5% |
| OGB | 0 | 0 | N/A | 0 | N/A | 0 | 0 | N/A | 0 | 0 | N/A | 0 | N/A |
| CGF | 0 | 0 | N/A | 0 | N/A | 0 | 0 | N/A | 0 | 0 | N/A | 0 | N/A |
| OBK | 87 | 112 | -22% | 92 | -5% | 199 | 278 | -28% | 130 | 132 | -2% | 127 | 2% |
| OBV | 38 | 171 | -78% | 164 | -77% | 209 | 297 | -30% | 67 | 97 | -31% | 134 | -50% |
| OBZ | 94 | 246 | -62% | 289 | -67% | 340 | 605 | -44% | 278 | 276 | 1% | 185 | 50% |
| Sub Total | 515 698 | 487 716 | 6% | 565 907 | -9% | 1 003 414 | 1 077 567 | -7% | 253 414 | 245 291 | 3% | 286 714 | -12% |
| Index Derivatives | | | | | | | | | | | | | |
| SXF | 82 505 | 64 635 | 28% | 53 983 | 53% | 147 140 | 110 607 | 33% | 75 886 | 55 797 | 36% | 68 765 | 10% |
| SXO | 4 109 | 5 151 | -20% | 4 095 | 0% | 9 260 | 6 445 | 44% | 7 272 | 5 912 | 23% | 9 207 | -21% |
| XIU | 13 614 | 7 525 | 81% | 14 188 | -4% | 21 139 | 24 918 | -15% | 19 075 | 10 335 | 85% | 11 054 | 73% |
| Sub Total | 100 228 | 77 311 | 30% | 72 266 | 39% | 177 539 | 141 970 | 25% | 102 233 | 72 044 | 42% | 89 026 | 15% |
| Equity Derivatives | | | | | | | | | | | | | |
| FNT | 0 | 0 | N/A | 2 555 | -100% | 0 | 2 574 | -100% | 0 | 0 | 0% | 255 | -100% |
| Equity Options | 413 548 | 679 291 | -39% | 446 833 | -7% | 1 092 839 | 999 676 | 9% | 673 362 | 621 981 | 8% | 545 239 | 23% |
| Sub Total | 413 548 | 679 291 | -39% | 449 388 | -8% | 1 092 839 | 1 002 250 | 9% | 673 362 | 621 981 | 8% | 545 494 | 23% |
| TOTAL | 1 029 474 | 1 244 318 | -17% | 1 087 561 | -5% | 2 273 792 | 2 221 787 | 2% | 1 029 009 | 939 316 | 10% | 921 234 | 12% |

| Sponsored Options | | | | | | | | | | | | | |
|---------------------|---------------|----------|------------|------------|------------|---------------|------------|------------|---------------|------------|------------|------------|------------|
| CitiBank(1) | 1 040 | 0 | N/A | N/A | N/A | 1 040 | N/A | N/A | 1 000 | N/A | N/A | N/A | N/A |
| Société Générale(2) | 73 673 | 1 | N/A | N/A | N/A | 73 674 | N/A | N/A | 70 674 | N/A | N/A | N/A | N/A |
| TOTAL | 74 713 | 1 | N/A | N/A | N/A | 74 714 | N/A | N/A | 71 674 | N/A | N/A | N/A | N/A |

BAX: Three-month Canadian Bankers' Acceptance Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures

1 - Listed on January 28, 2002 (CitiWarrants ™)

CGB: Ten-year Government of Canada Bond Futures

OGB: Options on the Ten-year Government of Canada Bond Futures

CGF: Five-year Government of Canada Bond Futures

2 - Listed on January 28, 2002 (SGWarrants ™)

FNT: Single Stock Futures - Nortel Networks Corporation

SXF: S&P Canada 60 Futures

XIU: Options on iUnits S&P/TSX 60 Index Participation Fund

All reported futures and options figures represent cleared and compensated data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

BOURSE DE MONTRÉAL INC.

Historical Interest Rate Derivative Statistics

| Futures Contracts | 2002 (Jan-Feb) | | 2001 | | 2000 | | 1999 | | 1998 | | 1997 | |
|------------------------|----------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|
| | Volume | Open Interest | Volume | Open Interest | Volume | Open Interest | Volume | Open Interest | Volume | Open Interest | Volume | Open Interest |
| BAX | 708 658 | 175 128 | 4 234 236 | 156 352 | 4 992 957 | 148 927 | 6 047 542 | 211 852 | 6 803 028 | 171 354 | 4 139 777 | 186 535 |
| CGF | 0 | 0 | 0 | 0 | 222 | 0 | 23 768 | 157 | 45 113 | 1 479 | 50 944 | 3 576 |
| CGB | 290 883 | 70 834 | 1 835 229 | 59 642 | 1 501 264 | 55 649 | 1 598 463 | 29 594 | 1 836 937 | 42 626 | 1 272 970 | 36 285 |
| TOTAL | 999 541 | 245 962 | 6 069 465 | 215 994 | 6 494 443 | 204 576 | 7 669 773 | 241 603 | 8 685 078 | 215 459 | 5 463 691 | 226 396 |
| Futures Options | | | | | | | | | | | | |
| OBX | 3 125 | 6 977 | 89 339 | 3 602 | 249 976 | 51 730 | 168 903 | 27 963 | 210 850 | 15 505 | 155 308 | 22 777 |
| OGB | 0 | 0 | 12 | 0 | 0 | 0 | 2 667 | 0 | 2 797 | 0 | 933 | 12 |
| TOTAL | 3 125 | 6 977 | 89 351 | 3 602 | 249 976 | 51 730 | 171 570 | 27 963 | 213 647 | 15 505 | 156 241 | 22 789 |
| Bond Options | | | | | | | | | | | | |
| OBK | 199 | 130 | 1 600 | 139 | 2 031 | 96 | 1 691 | 111 | 3 496 | 325 | 5 321 | 266 |
| OBV | 209 | 67 | 11 472 | 184 | 3 972 | 23 | 2 783 | 125 | 7 788 | 112 | 11 408 | 503 |
| OBZ | 340 | 278 | 7 297 | 278 | 2 874 | 154 | 3 775 | 230 | 4 047 | 178 | 3 679 | 311 |
| TOTAL | 748 | 475 | 20 369 | 601 | 8 877 | 273 | 8 249 | 466 | 15 331 | 615 | 20 408 | 1 080 |

BAX: Three-month Canadian Bankers' Acceptance Futures
 OBX: Options on Three-month Canadian Bankers' Acceptance Futures
 CGB: Ten-year Government of Canada Bond Futures
 OGB: Options on the Ten-year Government of Canada Bond Futures
 CGF: Five-year Government of Canada Bond Futures

Historical Index Derivative Statistics

| Futures Contracts | 2002 (Jan-Feb) | | 2001 | | 2000 | | 1999 | |
|-------------------------------------|----------------|---------------|----------------|---------------|----------------|---------------|---------------|---------------|
| | Volume | Open Interest | Volume | Open Interest | Volume | Open Interest | Volume | Open Interest |
| SXF | 147 140 | 75 886 | 1 174 328 | 53 541 | 1 272 244 | 66 861 | 262 058 | 50 419 |
| Options on Index Derivatives | | | | | | | | |
| SXO | 9 260 | 7 272 | 35 585 | 4 609 | 93 998 | 7 559 | 42 310 | 24 815 |
| XIU | 21 139 | 19 075 | 127 731 | 8 408 | 121 757 | 18 348 | N/A | N/A |
| TOTAL | 30 399 | 26 347 | 163 316 | 13 017 | 215 755 | 25 907 | 42 310 | 24 815 |

SXF: S&P Canada 60 Futures
 XIU: Options on iUnits S&P/TSE 60 Index Participation Fund

Historical Equity Derivative Statistics

| Futures Contracts | 2002 (Jan-Feb) | | 2001 | | 2000 | | 1999 | | 1998 | | 1997 | |
|-----------------------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|
| | Volume | Open Interest | Volume | Open Interest | Volume | Open Interest | Volume | Open Interest | Volume | Open Interest | Volume | Open Interest |
| FNT | 0 | 0 | 17 206 | 0 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Equity Options | | | | | | | | | | | | |
| Equity Options | 1 092 839 | 673 362 | 5 203 143 | 562 042 | 4 861 330 | 632 960 | 1 484 325 | 191 701 | 1 423 371 | 156 568 | 1 063 968 | 162 512 |
| TOTAL | 1 092 839 | 673 362 | 5 203 143 | 562 042 | 4 861 330 | 632 960 | 1 484 325 | 191 701 | 1 423 371 | 156 568 | 1 063 968 | 162 512 |
| Sponsors Options (1) | 74 713 | 71 674 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

BOURSE DE MONTRÉAL INC. - averages February 2002

| Trading Days | Interest Rate Derivatives | | Index and Equity Derivatives | | FNT | | Sponsors Options |
|--------------|---------------------------|------|------------------------------|------|------|------|------------------|
| | 2002 | 2001 | 2002 | 2001 | 2002 | 2001 | 2002 |
| Total | 42 | 250 | 42 | 251 | 42 | 230 | 24 |
| January | 22 | 22 | 22 | 22 | 22 | 1 | 4 |
| February | 20 | 20 | 20 | 20 | 20 | 20 | 20 |
| March | | 22 | | 22 | | 22 | |
| April | | 20 | | 20 | | 20 | |
| May | | 22 | | 22 | | 22 | |
| June | | 21 | | 21 | | 21 | |
| July | | 21 | | 21 | | 21 | |
| August | | 22 | | 22 | | 22 | |
| September | | 18 | | 18 | | 18 | |
| October | | 22 | | 22 | | 22 | |
| November | | 21 | | 22 | | 22 | |
| December | | 19 | | 19 | | 19 | |

| Interest Rate Derivatives | Volume Feb 2002 | Volume Jan 2002 | % Change | Volume Feb 2001 | % Change | Volume Jan-Feb 2002 | Volume Jan-Jan 2002 | % Change | Volume Jan-Feb 2001 | % Change |
|---------------------------|-----------------|-----------------|-------------|-----------------|------------|---------------------|---------------------|-------------|---------------------|------------|
| BAX | 16 279 | 17 412 | -7% | 16 658 | -2% | 16 873 | 17 412 | -3% | 16 640 | 1% |
| OBX | 20 | 124 | -84% | 459 | -96% | 74 | 124 | -40% | 717 | -90% |
| CGB | 9 475 | 4 609 | 106% | 11 245 | -16% | 6 926 | 4 609 | 50% | 8 271 | -16% |
| OGB | 0 | 0 | N/A | 0 | N/A | 0 | 0 | N/A | 0 | 0% |
| CGF | 0 | 0 | N/A | 0 | N/A | 0 | 0 | N/A | 0 | 0% |
| OBK | 4 | 5 | -15% | 5 | -5% | 5 | 5 | -7% | 7 | -28% |
| OBV | 2 | 8 | -76% | 8 | -77% | 5 | 8 | -36% | 7 | -30% |
| OBZ | 5 | 11 | -58% | 14 | -67% | 8 | 11 | -28% | 14 | -44% |
| Sub Total (*) | 25 785 | 22 169 | 16% | 28 295 | -9% | 23 891 | 22 169 | 8% | 25 656 | -7% |
| Index Derivatives | | | | | | | | | | |
| SXF | 4 125 | 2 938 | 40% | 2 699 | 53% | 3 503 | 2 938 | 19% | 2 634 | 33% |
| SXO | 205 | 234 | -12% | 205 | 0% | 220 | 234 | -6% | 153 | 44% |
| XIU | 681 | 342 | 99% | 709 | -4% | 503 | 342 | 47% | 593 | -15% |
| Sub Total (*) | 5 011 | 3 514 | 43% | 3 613 | 39% | 4 227 | 3 514 | 20% | 3 380 | 25% |
| Equity Derivatives | | | | | | | | | | |
| FNT | 0 | 0 | N/A | 128 | -100% | 0 | 0 | N/A | 123 | N/A |
| Options sur actions | 20 677 | 30 877 | -33% | 21 502 | -4% | 26 020 | 30 877 | -16% | 23 802 | 9% |
| Sub Total (*) | 20 677 | 30 877 | -33% | 22 469 | -8% | 26 020 | 30 877 | -16% | 23 924 | 9% |
| TOTAL (*) | 51 474 | 56 560 | -9% | 54 378 | -5% | 54 138 | 56 560 | -4% | 52 961 | 2% |

| Sponsored Options | | | | | | | | | | |
|---------------------|--------------|----------|------------|------------|------------|--------------|----------|------------|------------|------------|
| CitiBank(1) | 52 | 0 | N/A | N/A | N/A | 43 | 0 | N/A | N/A | N/A |
| Société Générale(2) | 3 684 | 0 | N/A | N/A | N/A | 3 070 | 0 | N/A | N/A | N/A |
| TOTAL (*) | 3 736 | 0 | N/A | N/A | N/A | 3 113 | 0 | N/A | N/A | N/A |

1 - Listed on January 28, 2002 (CitiWarrants ™)

* - This number is based on the number of total traded contracts

2 - Listed on January 28, 2002 (SGWarrants ™)

divided by the number of trading days during the same period

All reported futures and options figures represent cleared and compensated data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

Bourse de Montréal Inc. - Monthly Options Summary - February 2002

| Futures/Bond/Index/Units | | | Volume | | | Value | | | Transactions | | | Open Interest |
|--------------------------|-----------------------|---------------------------|----------------|----------------|----------------|-------------------|-------------------|-------------------|---------------|--------------|---------------|----------------|
| | | | Calls | Puts | Total | Calls | Puts | Total | Calls | Puts | Total | Feb. 28, 2002 |
| 1 | CGB Options | CGB Options OGB | | | | | | | | | | |
| 2 | BAX Options | BAX Options OBX | | 400 | 400 | | 130 000 | 130 000 | | 4 | 4 | 6 977 |
| 3 | Cda Bond Options | JN 2021 9.75 OBK | 66 | 21 | 87 | 50 585 | 8 170 | 58 755 | 13 | 6 | 19 | 130 |
| 4 | Cda Bond Options | JN 2023 8.00 OBV | 26 | 12 | 38 | 125 807 | 4 520 | 130 327 | 7 | 3 | 10 | 67 |
| 5 | Cda Bond Options | MR 2011 9 OBZ | 70 | 24 | 94 | 45 950 | 11 375 | 57 325 | 19 | 5 | 24 | 278 |
| | | Bond Options Total | 162 | 57 | 219 | 222 342 | 24 065 | 246 407 | 39 | 14 | 53 | 475 |
| 6 | S+P/CDA 60 Index | S+P/CDA 60 Index SXO | 2 057 | 2 052 | 4 109 | 2 126 855 | 3 177 925 | 5 304 780 | 136 | 123 | 259 | 7 272 |
| 7 | Units S&P/TSE 60 fund | i60 Units XIU | 7 397 | 6 217 | 13 614 | 1 566 085 | 1 335 575 | 2 901 660 | 254 | 138 | 392 | 19 075 |
| | | Sub Total | 9 616 | 8 726 | 18 342 | 3 915 282 | 4 667 565 | 8 582 847 | 429 | 279 | 708 | 33 799 |
| | | Grand Total | 293 220 | 123 012 | 416 232 | 46 750 184 | 28 194 750 | 74 944 934 | 22 494 | 8 866 | 31 360 | 662 101 |

Please note that figures include long term equity options data where applicable

**Bourse de Montréal Inc. - Canadian Equity Options Market
Trading Volume by Sector**

February 2002

| Sectors | Volume | Trade Volume | Net Change Volume Jan-02 - Feb-02 (%) | Average Volume per Sector |
|------------------------|----------------|--------------|------------------------------------------|---------------------------------|
| Materials | 73 157 | 17,28% | 1,34% | 5 226 |
| Industrials | 52 022 | 12,29% | -1,67% | 6 503 |
| Telecommunications | 25 029 | 5,91% | -2,62% | 6 257 |
| Consumer Discretionary | 5 631 | 1,33% | 0,89% | 939 |
| Energy | 45 487 | 10,75% | -0,19% | 5 054 |
| Financials | 73 672 | 17,40% | 7,12% | 7 367 |
| Health Care | 30 120 | 7,12% | -2,55% | 7 530 |
| Technology | 100 914 | 23,84% | -1,38% | 7 763 |
| Utilities | 12 644 | 2,99% | -0,43% | 4 215 |
| Others | 4 637 | 1,10% | -0,53% | 1 546 |
| Total | 423 313 | 100% | | |

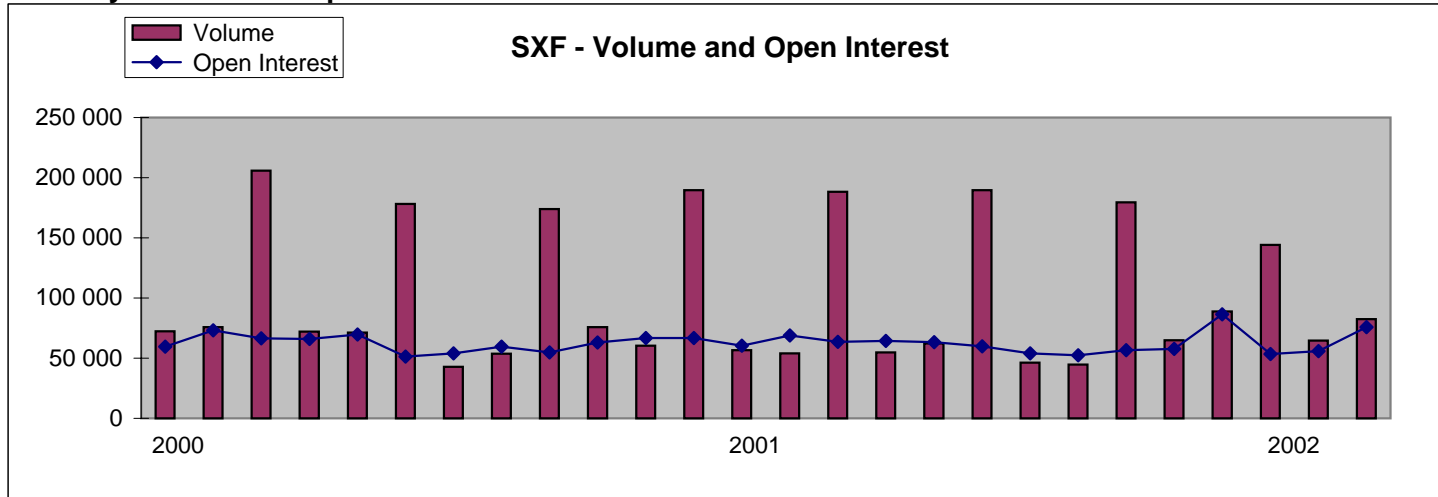
January to February 2002

| Sectors | Volume | Trade Volume (%) | Net Change Volume Jan-Jan 2002 / Jan- Feb 2002 (%) | Average Volume per Sector |
|------------------------|------------------|---------------------|----------------------------------------------------------|---------------------------------|
| Materials | 199 186 | 18,07% | 0,55% | 14 228 |
| Industrials | 124 194 | 11,27% | -0,65% | 15 524 |
| Telecommunications | 47 379 | 4,30% | -1,01% | 11 845 |
| Consumer Discretionary | 20 723 | 1,88% | 0,34% | 2 960 |
| Energy | 117 247 | 10,64% | -0,08% | 13 027 |
| Financials | 240 232 | 21,80% | 2,72% | 21 839 |
| Health Care | 61 137 | 5,55% | -0,98% | 12 227 |
| Technology | 253 457 | 23,00% | -0,54% | 15 841 |
| Utilities | 30 048 | 2,73% | -0,17% | 10 016 |
| Others | 8 518 | 0,77% | -0,20% | 2 130 |
| Total | 1 102 121 | 100% | | |

* Sector breakdowns are based on the S&P/TSE 60 Index sectors

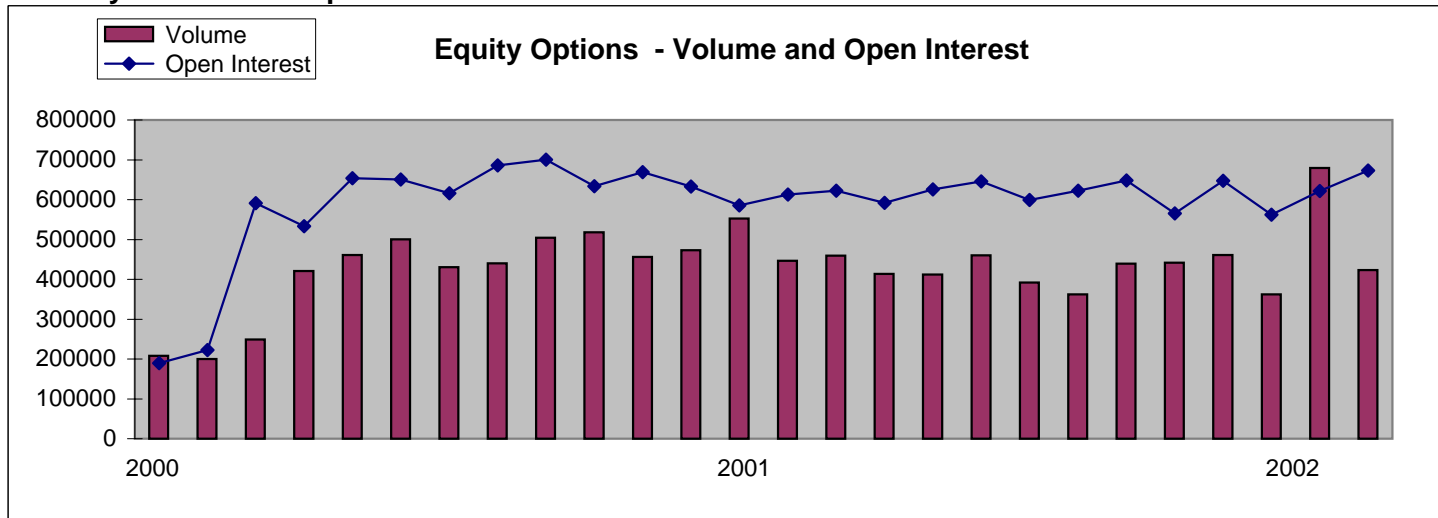
SXF S&P Canada 60 Index Futures

Monthly Volume and Open Interest



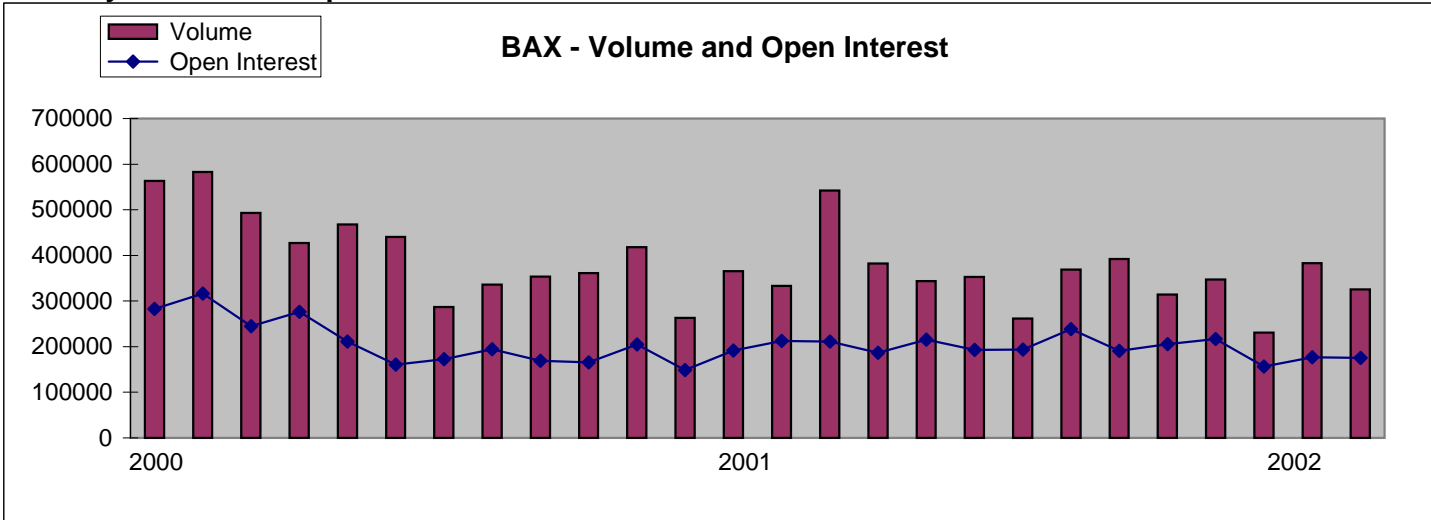
Equity Options

Monthly Volume and Open Interest



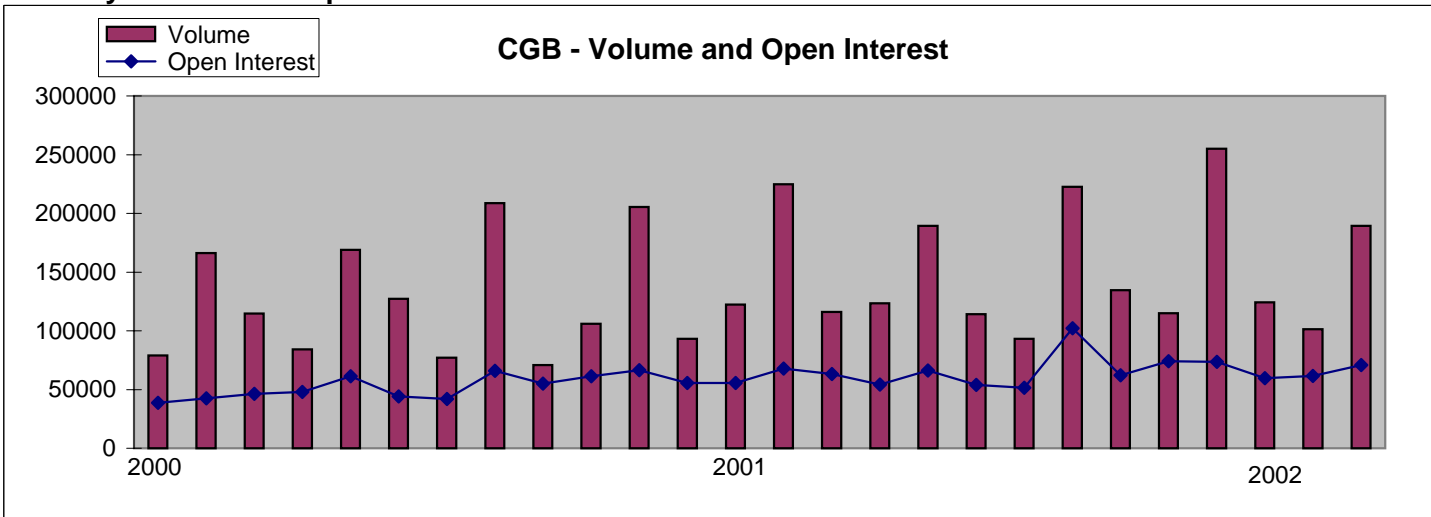
BAX Three-Month Canadian Bankers' Acceptance Futures

Monthly Volume and Open Interest



CGB Ten-Year Government of Canada Bond Futures

Monthly Volume and Open Interest



DELIVERABLE BOND ISSUES AND THEIR CONVERSION FACTORS**(As at March 6, 2002)****TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGB**

| Government of Canada Bonds | | Outstanding | March 2002 | June 2002 | September 2002 | December 2002 |
|--------------------------------------------|--------------|------------------|---------------|---------------|----------------|---------------|
| Coupon | Maturity | (CAN \$ million) | | | | |
| 5 ½ % | June 1, 2010 | 10 400 | 0,9677 | 0,9686 | N/A | N/A |
| 6% | June 1, 2011 | 15 000 | 0,9999 | 1,0000 | 0,9999 | 1,0000 |
| 5 ¼% | June 1, 2012 | 5 000 | 0,9431 | 0,9442 | 0,9451 | 0,9463 |
| TOTAL OUTSTANDING DELIVERABLE BONDS | | | 30 400 | 30 400 | 20 000 | 20 000 |

(CAN \$ million)

Conversion factors computed with a yield equal to 6%.

FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGF

| Government of Canada Bonds | | Outstanding | March 2002 | June 2002 | September 2002 | December 2002 |
|----------------------------|-------------------|------------------|---------------|---------------|----------------|---------------|
| Coupon | Maturity | (CAN \$ million) | | | | |
| 6% | September 1, 2005 | 11 100 | 1,0000 | N/A | N/A | N/A |
| 8 ¾ % | December 1, 2005 | 8 000 | 1,0910 | 1,0857 | N/A | N/A |
| 5 ¾ % | September 1, 2006 | 10 000 | 0,9903 | 0,9906 | 0,9912 | 0,9916 |
| 7% | December 1, 2006 | 9 100 | 1,0407 | 1,0389 | 1,0369 | 1,0351 |
| 7 ¼ % | June 1, 2007 | 9 500 | 1,0555 | 1,0533 | 1,0509 | 1,0487 |
| | | | 47 700 | 36 600 | 28 600 | 28 600 |

TOTAL OUTSTANDING DELIVERABLE BONDS**(CAN \$ million)**

Conversion factors computed with a yield equal to 6%

Note: This table is subject to the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation.