



# Statistics

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**May 2003**

**Interest Rate Derivatives**

**Index Derivatives**

**Equity Derivatives**



**BOURSE DE MONTRÉAL INC. - May 2003**

**Monthly Volumes**

**Year-to-Date Volumes**

**Month End Open Interest**

Interest Rate Derivatives	Monthly Volumes					Year-to-Date Volumes			Month End Open Interest				
	Volume May 2003	Volume May 2002	% variation	Volume Apr. 2003	% variation	Volume Jan-May 2003	Volume Jan-May 2002	% variation	Open Interest May 2003	Open Interest May 2002	% variation	Open Interest Apr. 2003	% variation
BAX	608 090	442 699	37,4%	594 920	2,2%	2 818 715	2 034 058	38,6%	284 767	185 354	53,6%	237 176	20,1%
OBX	43 315	3 675	1078,6%	40 720	6,4%	179 840	19 800	808,3%	105 655	14 810	613,4%	93 030	13,6%
CGB	284 372	243 719	16,7%	187 240	51,9%	1 157 209	775 753	49,2%	97 118	73 345	32,4%	83 680	16,1%
OBK	35	101	-65,3%	54	-35,2%	492	495	-0,6%	11	204	-94,6%	114	-90,4%
OBV	0	84	-100,0%	0	N/A	0	502	-100,0%	0	7	-100,0%	0	N/A
OBZ	45	120	-62,5%	15	200,0%	250	847	-70,5%	7	209	-96,7%	45	-84,4%
ONX(3)	1 245	N/A	N/A	4 480	N/A	5 865	N/A	N/A	100	N/A	N/A	2 590	-96,1%
<b>Sub Total</b>	<b>937 102</b>	<b>690 398</b>	<b>35,7%</b>	<b>827 429</b>	<b>13,3%</b>	<b>4 162 371</b>	<b>2 831 455</b>	<b>47,0%</b>	<b>487 658</b>	<b>273 929</b>	<b>78,0%</b>	<b>416 635</b>	<b>17,0%</b>
<b>Index Derivatives</b>													
SXF	56 314	52 334	7,6%	54 687	3,0%	524 761	427 631	22,7%	84 540	68 580	23,3%	81 428	3,8%
SXA(2)	4	163	-97,5%	76	-94,7%	743	203	266,0%	192	100	92,0%	189	1,6%
SXB(2)	0	87	-100,0%	0	N/A	50	167	-70,1%	0	125	-100,0%	0	N/A
SXH(2)	605	0	N/A	0	N/A	2 983	10	29730,0%	704	0	N/A	1 189	-40,8%
SXY(2)	0	0	N/A	135	-100,0%	284	20	1320,0%	172	0	N/A	172	0,0%
SXO (Long Term included)	2 109	2 381	-11,4%	2 798	-24,6%	13 897	20 066	-30,7%	5 945	4 678	27,1%	5 704	4,2%
<b>Sub Total</b>	<b>59 032</b>	<b>54 965</b>	<b>7,4%</b>	<b>57 696</b>	<b>2,3%</b>	<b>542 718</b>	<b>448 097</b>	<b>21,1%</b>	<b>91 553</b>	<b>73 483</b>	<b>24,6%</b>	<b>88 682</b>	<b>3,2%</b>
<b>ETF Options</b>													
XIU (Long Term included)	13 768	7 383	86,5%	5 908	133,0%	50 271	47 990	4,8%	29 104	20 446	42,3%	21 080	38,1%
XGD (4)	872	N/A	N/A	255	242,0%	1 127	N/A	N/A	870	N/A	N/A	255	241,2%
XFN (4)	8 011	N/A	N/A	25	31944,0%	8 036	N/A	N/A	8 002	N/A	N/A	25	31908,0%
XIT (4)	570	N/A	N/A	1 625	-64,9%	2 195	N/A	N/A	883	N/A	N/A	1 280	-31,0%
XEG (4)	302	N/A	N/A	2	15000,0%	304	N/A	N/A	304	N/A	N/A	2	15100,0%
<b>Sub Total</b>	<b>23 523</b>	<b>7 383</b>	<b>218,6%</b>	<b>7 815</b>	<b>201,0%</b>	<b>61 933</b>	<b>47 990</b>	<b>29,1%</b>	<b>39 163</b>	<b>20 446</b>	<b>91,5%</b>	<b>22 642</b>	<b>73,0%</b>
<b>Equity Derivatives</b>													
Equity Options	478 646	448 650	6,7%	433 984	10,3%	2 400 016	2 503 539	-4,1%	729 905	709 289	2,9%	584 879	24,8%
Long Term Options	27 086	11 448	136,6%	24 771	9,3%	121 649	78 761	54,5%	79 577	25 764	208,9%	122 177	-34,9%
<b>Sub Total</b>	<b>505 732</b>	<b>460 098</b>	<b>9,9%</b>	<b>458 755</b>	<b>10,2%</b>	<b>2 521 665</b>	<b>2 582 300</b>	<b>-2,3%</b>	<b>809 482</b>	<b>735 053</b>	<b>10,1%</b>	<b>707 056</b>	<b>14,5%</b>
<b>TOTAL</b>	<b>1 525 389</b>	<b>1 212 844</b>	<b>25,8%</b>	<b>1 351 695</b>	<b>12,9%</b>	<b>7 288 687</b>	<b>5 909 842</b>	<b>23,3%</b>	<b>1 427 856</b>	<b>1 102 911</b>	<b>29,5%</b>	<b>1 235 015</b>	<b>15,6%</b>

<b>Sponsored Options</b>													
Société Générale(1)	36 185	20 000	80,9%	50 200	-27,9%	478 620	218 227	119%	158 500	87 051	82,1%	189 585	-16,4%
<b>TOTAL</b>	<b>36 185</b>	<b>21 016</b>	<b>72,2%</b>	<b>50 200</b>	<b>-27,9%</b>	<b>478 620</b>	<b>220 283</b>	<b>117%</b>	<b>158 500</b>	<b>87 051</b>	<b>82,1%</b>	<b>189 585</b>	<b>-16,4%</b>

BAX: Three-month Canadian Bankers' Acceptance Futures  
 CGB: Ten-year Government of Canada Bond Futures  
 CGF: Five-year Government of Canada Bond Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures  
 OGB: Options on the Ten-year Government of Canada Bond Futures  
 ONX : 30-Day Overnight Repo Rate Futures

SXF: S&P Canada 60 Futures  
 SXA : S&P/TSX Capped Gold Index  
 SXB : S&P/TSX Capped Financials Index  
 SXH : S&P/TSX Capped Information Technology Index  
 SXY : S&P/TSX Capped Energy Index  
 XIU: Options on iUnits S&P/TSE 60 Index Participation Fund  
 XGD: iUnits S&P/TSX Capped Gold Index Fund  
 XFN: iUnits S&P/TSX Capped Financials Index Fund  
 XIT: iUnits S&P/TSX Capped Information Technology Index Fund  
 XEG: iUnits S&P/TSX Capped Energy Index Fund

1 - Listed on January 28, 2002 (Warrants TM)  
 2 - Listed on April 29, 2002  
 3 - Listed on June 14, 2002  
 4 - Listed on April 21, 2003

All reported futures and options figures represent cleared data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

## BOURSE DE MONTRÉAL INC.

### Historical Interest Rate Derivative Statistics

Futures Contracts	2003 YTD		2002		2001		2000		1999		1998	
	Volume	Open Interest	Volume	Positions ouvertes	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
BAX	2 818 715	284 767	4 789 319	147 870	4 234 236	156 352	4 992 957	148 927	6 047 542	211 852	6 803 028	171 354
CGB	1 157 209	97 118	1 803 420	63 542	1 835 229	59 642	1 501 264	55 649	1 598 463	29 594	1 836 937	42 626
ONX	5 865	100	6 817	400	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>TOTAL</b>	<b>3 981 789</b>	<b>381 985</b>	<b>6 599 556</b>	<b>211 812</b>	<b>6 069 465</b>	<b>215 994</b>	<b>6 494 443</b>	<b>204 576</b>	<b>7 669 773</b>	<b>241 603</b>	<b>8 685 078</b>	<b>215 459</b>
<b>Futures Options</b>												
OBX	179 840	105 655	57 950	17 050	89 339	3 602	249 976	51 730	168 903	27 963	210 850	15 505
<b>TOTAL</b>	<b>179 840</b>	<b>105 655</b>	<b>57 950</b>	<b>17 050</b>	<b>89 351</b>	<b>3 602</b>	<b>249 976</b>	<b>51 730</b>	<b>171 570</b>	<b>27 963</b>	<b>213 647</b>	<b>15 505</b>
<b>Bond Options</b>												
OBK	492	11	1 696	171	1 600	139	2 031	96	1 691	111	3 496	325
OBV	0	0	504	0	11 472	184	3 972	23	2 783	125	7 788	112
OBZ	250	7	1 574	48	7 297	278	2 874	154	3 775	230	4 047	178
<b>TOTAL</b>	<b>742</b>	<b>18</b>	<b>3 774</b>	<b>219</b>	<b>20 369</b>	<b>601</b>	<b>8 877</b>	<b>273</b>	<b>8 249</b>	<b>466</b>	<b>15 331</b>	<b>615</b>

BAX: Three-month Canadian Bankers' Acceptance Futures

CGB: Ten-year Government of Canada Bond Futures

CGF: Five-year Government of Canada Bond Futures

ONX: 30-Day Overnight Repo Rate Futures

OBX: Options on Three-month Canadian Bankers' Acceptance Futures

OGB: Options on the Ten-year Government of Canada Bond Future

### Historical Index Derivative Statistics

Futures Contracts	2003 YTD		2002		2001		2000		1999	
	Volume	Open Interest	Volume	Positions ouvertes	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
SXF	524 761	84 540	1 450 860	67 625	1 174 328	53 541	1 272 244	66 861	262 058	50 419
SXA	743	192	739	0	N/A	N/A	N/A	N/A	N/A	N/A
SXB	50	0	187	0	N/A	N/A	N/A	N/A	N/A	N/A
SXH	2 983	704	7 071	1 375	N/A	N/A	N/A	N/A	N/A	N/A
SXY	284	172	85	0	N/A	N/A	N/A	N/A	N/A	N/A
<b>TOTAL</b>	<b>528 821</b>	<b>85 608</b>	<b>1 458 942</b>	<b>69 000</b>	<b>1 174 328</b>	<b>53 541</b>	<b>1 272 244</b>	<b>66 861</b>	<b>262 058</b>	<b>50 419</b>
<b>Options on Index Derivatives</b>										
SXO	13 897	5 945	47 749	4 251	35 585	4 609	93 998	7 559	42 310	24 815
XIU	50 271	29 104	237 325	18 450	127 731	8 408	121 757	18 348	N/A	N/A
XGD	1 127	870	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XFN	8 036	8 002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XIT	2 195	883	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
XEG	304	304	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>TOTAL</b>	<b>75 830</b>	<b>45 108</b>	<b>285 074</b>	<b>22 701</b>	<b>163 316</b>	<b>13 017</b>	<b>215 755</b>	<b>25 907</b>	<b>42 310</b>	<b>24 815</b>

SXF: S&P Canada 60 Futures

XIU: Options on iUnits S&P/TSE 60 Index Participation Fund

SXA, SXB, SXH, SXY: Futures on S&P/TSE sectorial indices

### Historical Equity Derivative Statistics

Equity Options	2003 YTD		2002		2001		2000		1999		1998	
	Volume	Open Interest	Volume	Positions ouvertes	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest	Volume	Open Interest
Equity Options	2 400 016	729 905	6 086 675	723 823	5 099 894	516 008	4 753 495	578 923	1 439 476	173 291	1 375 274	135 469
Long Term Options	121 649	79 577	165 802	66 119	103 249	46 034	107 535	54 037	44 849	18 410	48 097	21 099
<b>TOTAL</b>	<b>2 521 665</b>	<b>809 482</b>	<b>6 252 477</b>	<b>723 823</b>	<b>5 203 143</b>	<b>562 042</b>	<b>4 861 030</b>	<b>632 960</b>	<b>1 484 325</b>	<b>191 701</b>	<b>1 423 371</b>	<b>156 568</b>
<b>Sponsored Options (1)</b>	<b>478 620</b>	<b>158 500</b>	<b>844 833</b>	<b>226 051</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

1 - Listed on January 28, 2002

## BOURSE DE MONTRÉAL INC. - averages - May 2003

Trading Days	Interest Rate Derivatives		Index and Equity Derivatives		Sponsored Options		Sect. Indices		ONX		Sect. iUnits Funds	
	2003	2002	2003	2002	2003	2002	2003	2002	2003	2002	2003	2002
Total	105	251	105	252	105	234	105	170	105	136	29	
January	22	22	22	22	22	4	22		22			
February	20	20	20	20	20	20	20		20			
March	21	20	21	20	21	20	21		21			
April	21	22	21	22	21	22	21	2	21		8	
May	21	22	21	22	21	22	21	22	21		21	
June		20		20		20		20		11		
July		22		22		22		22		22		
August		21		21		21		21		21		
September		20		20		20		20		20		
October		22		22		22		22		22		
November		20		21		21		21		20		
December		20		20		20		20		20		

Interest Rate Derivatives	Ave. Daily volume	Daily Ave. Volume	% variation	Daily Ave. Volume	% variation	Daily Ave. Volume	Daily Ave. Volume	% variation	Daily Ave. Volume	% variation
	May 2003	May 2002		Apr. 2003		Jan-May 2003	Jan-May 2002		Jan-Apr. 2003	
BAX	28,957	20,123	43.9%	28,330	2%	26,845	19,189	39.9%	25,646	5%
OBX	2,063	167	1135.1%	1,939	6%	1,713	187	816.9%	1,521	13%
CGB	13,542	11,078	22.2%	8,916	52%	11,021	7,318	50.6%	10,882	1%
OBK	2	5	-63.7%	3	-35%	5	5	0.3%	6	-22%
OBV	0	4	-100.0%	0	N/A	0	5	-100.0%	0	N/A
OBZ	2	5	-60.7%	1	200%	2	8	-70.2%	3	-21%
ONX(3)	59	N/A	N/A	213	-72%	56	N/A	N/A	2	2693%
<b>Sub Total (*)</b>	<b>44,624</b>	<b>31,382</b>	<b>42.2%</b>	<b>39,401</b>	<b>13%</b>	<b>39,642</b>	<b>26,712</b>	<b>48.4%</b>	<b>38,061</b>	<b>4%</b>
<b>Index Derivatives</b>										
SXF	2,682	2,379	12.7%	2,604	3%	4,998	4,034	23.9%	6,568	-24%
SXA(2)	0	7	-97.4%	4	-95%	7	8	-16.3%	11	-36%
SXB(2)	0	4	-100.0%	0	N/A	0	7	-93.2%	1	-52%
SXH(2)	29	0	N/A	0	N/A	28	0	N/A	38	-25%
SXY(2)	0	0	N/A	6	-100%	3	1	224.6%	2	35%
SXO (Long Term included)	100	108	-7.2%	133	-25%	132	189	-30.1%	143	-7%
<b>Sub Total (*)</b>	<b>2,811</b>	<b>2,498</b>	<b>12.5%</b>	<b>2,747</b>	<b>2%</b>	<b>5,169</b>	<b>4,227</b>	<b>22.3%</b>	<b>6,762</b>	<b>-24%</b>
<b>ETF Options</b>										
XIU (Long Term included)	656	336	95.1%	281	133%	479	453	5.8%	486	-1%
XGD (4)	42	N/A	N/A	32	30%	39	N/A	N/A	N/A	N/A
XFN (4)	381	N/A	N/A	3	12107%	277	N/A	N/A	N/A	N/A
XIT (4)	27	N/A	N/A	203	-87%	76	N/A	N/A	N/A	N/A
XEG (4)	14	N/A	N/A	0	N/A	10	N/A	N/A	N/A	N/A
<b>Sub Total (*)</b>	<b>1,120</b>	<b>336</b>	<b>233.8%</b>	<b>372</b>	<b>201%</b>	<b>590</b>	<b>453</b>	<b>30.3%</b>	<b>486</b>	<b>21%</b>
<b>Equity Derivatives</b>										
Equity Options	22,793	20,390	11.8%	20,666	10%	22,857	23,618	-3.2%	23,609	-3%
Long Term Options	1,290	524	146.1%	1,180	9%	1,159	743	55.9%	1,108	5%
<b>Sub Total (*)</b>	<b>24,082</b>	<b>20,915</b>	<b>15.1%</b>	<b>21,845</b>	<b>10%</b>	<b>24,016</b>	<b>24,361</b>	<b>-1.4%</b>	<b>24,717</b>	<b>-3%</b>
<b>TOTAL (*)</b>	<b>72,638</b>	<b>55,129</b>	<b>31.8%</b>	<b>64,366</b>	<b>13%</b>	<b>69,416</b>	<b>55,753</b>	<b>24.5%</b>	<b>70,025</b>	<b>-1%</b>
<b>Sponsored Options</b>										
Société Générale(2)	1,723	909.0	89.6%	2,390	-28%	4,558	2,480.0	83.8%	6,226	-27%
<b>TOTAL (*)</b>	<b>1,723</b>	<b>955.0</b>	<b>80.4%</b>	<b>2,390</b>	<b>-28%</b>	<b>4,558</b>	<b>2,503.0</b>	<b>82.1%</b>	<b>6,226</b>	<b>-27%</b>

1 - Listed on January 28, 2002 (Warrants TM)

1' - CitiBank activity stopped on June 12th 2002

\* - This number is based on the number of total traded contracts divided by the number of trading days during the same period

2 - Listed on April 29, 2002

4 - Listed on April 21, 2003

3 - Listed on June 14, 2002

All reported futures and options figures represent cleared and compensated data as provided by the Canadian Derivatives Clearing Corporation (CDCC).

**Bourse de Montréal Inc. - Monthly Options Summary - May 2003**

Equity Options		Volume			Value			Transactions			Open Interest May 30, 2003	
		Calls	Puts	Total	Calls	Puts	Total	Calls	Puts	Total		
1	Abitibi-Consolidated Inc	A	2,557	895	3,452	177,693	78,915	256,608	88	51	139	10,671
2	Barrick Gold Corporation	ABX	12,693	5,802	18,495	1,806,251	650,420	2,456,671	753	239	992	23,799
3	Air Canada	AC	352	3,319	3,671	1,890	1,518,220	1,520,110	8	105	113	7,989
4	Agnico-Eagle Mines Ltd.	AGE	886	404	1,290	112,805	81,155	193,960	104	47	151	3,110
5	Alcan Aluminium Limitee	AL	2,128	1,502	3,630	327,200	258,625	585,825	327	153	480	7,258
6	Angiotech Pharmaceuticals	ANP	148	702	850	132,175	82,845	215,020	28	79	107	1,680
7	Ati Technologies Inc.	ATY	5,844	1,133	6,977	562,865	80,960	643,825	583	96	679	9,877
8	Bombardier Inc.CI.B SV	BBD.B	55,571	3,542	59,113	1,692,332	252,255	1,944,587	1,269	145	1,414	105,373
9	Cott	BCB	150	14	164	27,705	2,690	30,395	45	5	50	517
10	BCE Inc.	BCE	18,692	1,669	20,361	3,995,449	273,705	4,269,154	1,082	139	1,221	35,941
11	Ballard Power Systems	BLD	2,552	422	2,974	391,900	55,905	447,805	314	45	359	4,249
12	Bank of Montreal	BMO	8,981	3,901	12,882	1,087,310	429,775	1,517,085	415	89	504	37,626
13	Brascan Corp.	BNN	316	168	484	23,755	35,195	58,950	28	12	40	1,458
14	Bank of Nova-Scotia	BNS	5,574	4,223	9,797	1,863,450	594,580	2,458,030	428	260	688	22,297
15	Biovail Corporation	BVF	3,779	2,129	5,908	1,378,005	783,845	2,161,850	611	240	851	6,497
16	CAE Inc.	CAE	4,648	902	5,550	268,490	44,320	312,810	277	53	330	8,236
17	Cascades Inc.	CAS		20	20		7,500	7,500		2	2	300
18	CI Fund Management	CIX	45	15	60	2,675	300	2,975	4	2	6	155
19	Canada Life Financial	CL	78	106	184	20,070	13,125	33,195	11	6	17	1,765
20	Celestica Inc. SV	CLS	9,415	3,374	12,789	1,294,890	505,777	1,800,667	640	271	911	14,507
21	CDN Imperial Bank of Comm.	CM	13,561	5,013	18,574	2,083,455	845,335	2,928,790	674	258	932	27,650
22	Canadian Natural Resources	CNQ	1,610	674	2,284	357,395	97,625	455,020	169	52	221	6,564
23	Canadian National Railway	CNR	1,218	1,385	2,603	291,505	353,885	645,390	115	86	201	4,620
24	Canadian Pacific Railway	CP	3,377	594	3,971	373,030	78,100	451,130	245	70	315	8,122
25	Cognos	CSN	528	256	784	113,480	33,210	146,690	88	31	119	1,273
26	Dofasco Inc.	DFS	195	124	319	17,920	10,200	28,120	45	17	62	2,420
27	Domtar Inc.	DTC	186	56	242	9,820	5,430	15,250	23	8	31	454
28	Encana Corporation	ECA	20,782	3,578	24,360	4,111,175	522,145	4,633,320	803	340	1,143	25,723
29	Enbridge Inc.	ENB	208	15	223	24,870	485	25,355	38	3	41	767
30	Fairmont hotels and Resorts	FHR	158	270	428	28,265	36,720	64,985	26	23	49	815
31	Goldcorp Inc.	G	3,887	723	4,610	302,703	59,680	362,383	310	55	365	8,946
32	CGI Inc.(Groupe) CI A SV	GIB.A	2,906	985	3,891	185,490	73,085	258,575	197	53	250	3,823
33	Glamis Gold	GLG	351	90	441	55,515	28,400	83,915	29	5	34	1,240
34	Great-West Lifeco	GWO	143	244	387	16,375	56,975	73,350	35	33	68	726
35	Hurricanes Hydrocarbons CI. A	HHL	66	280	346	3,595	21,550	25,145	14	13	27	517
36	Husky Energy	HSE	22		22	505		505	4		4	652
37	BCE Emergis Inc.	IFM	584	209	793	34,215	13,005	47,220	63	21	84	1,509
38	IAMGold Corp.	IMG	310	105	415	32,005	5,775	37,780	35	9	44	735
39	Imperial Oil Limited	IMO	798	266	1,064	98,040	35,235	133,275	136	32	168	3,130
40	JDS Uniphase Canada Ltd.	JDU	1,737	874	2,611	77,375	68,100	145,475	142	54	196	2,636
41	Kinross	K	3,960	1,256	5,216	243,520	71,590	315,110	276	63	339	6,656
42	Loblaw Companies Ltd.	L	955	372	1,327	231,050	54,790	285,840	99	21	120	1,724
43	MDS Inc.	MDS	297	140	437	29,410	28,550	57,960	43	15	58	1,516
44	Manulife Financial	MFC	2,974	649	3,623	349,110	108,265	457,375	147	52	199	11,104
45	Magna International CI A	MG.A	2,479	753	3,232	643,450	158,855	802,305	166	77	243	4,076
46	Meridian Gold	MNG	3,043	282	3,325	648,565	86,305	734,870	90	16	106	5,576
47	Molson Inc.	MOL	490	527	1,017	72,920	63,970	136,890	79	37	116	1,473
48	Inco Ltd.	N	5,030	13,892	18,922	481,460	2,110,645	2,592,105	340	254	594	12,739
49	National Bank of Canada	NA	2,464	812	3,276	510,320	110,980	621,300	198	69	267	12,286
50	Nova Chemicals Corp.	NCX	3,812	168	3,980	276,775	24,015	300,790	30	14	44	4,391
51	Noranda Inc.	NRD	987	448	1,435	41,760	80,190	121,950	65	46	111	5,630
52	Nortel Networks Corp.	NT	87,243	19,736	106,979	4,249,487	675,920	4,925,407	2,375	495	2,870	134,141
53	Nexen Inc.	NXY	1,016	174	1,190	132,645	26,545	159,190	101	19	120	2,281
54	Petro-Canada Com/Var	PCA	5,043	535	5,578	624,820	116,910	741,730	169	43	212	6,744
55	Precision Drilling Corp.	PD	3,452	1,047	4,499	927,935	191,995	1,119,930	204	113	317	4,700
56	Placer Dome Inc.	PDG	11,831	6,514	18,345	1,432,875	454,150	1,887,025	621	184	805	24,022
57	Power Corp du Canada SV	POW	399	73	472	83,535	7,505	91,040	62	10	72	1,591
58	QLT Phototherapeutics Inc.	QLT	1,690	666	2,356	262,995	101,610	364,605	169	53	222	4,014
59	Rogers Communication CIB	RCI.B	3,116	753	3,869	297,945	82,230	380,175	81	29	110	6,227
60	Research In Motion	RIM	3,316	2,638	5,954	750,995	982,615	1,733,610	483	339	822	5,956
61	Royal Bank of Canada	RY	12,380	2,880	15,260	2,086,705	414,300	2,501,005	616	179	795	43,769
62	Shaw Communications	SJR	1,985	191	2,176	115,230	38,120	153,350	25	15	40	3,668
63	Sun Life Financial	SLC	2,474	1,079	3,553	185,565	153,140	338,705	255	111	366	12,234
64	Suncor Energy Inc.	SU	6,951	733	7,684	378,320	97,160	475,480	215	59	274	17,388
65	Telus Corp.	T	4,784	468	5,252	600,620	47,555	648,175	259	51	310	7,890
66	TransAlta Corporation	TA	1,821	475	2,296	190,415	44,830	235,245	161	35	196	3,556
67	Toronto-Dominion Bank	TD	14,030	5,391	19,421	2,205,580	574,385	2,779,965	995	245	1,240	32,754
68	Teck Cominco Ltd.	TEK	150		150	11,900		11,900	9		9	439
69	Canadian Pacific Ships	TEU	175	118	293	20,160	9,970	30,130	24	7	31	1,470
70	Talisman Energy Inc.	TLM	2,266	660	2,926	350,425	190,570	540,995	128	50	178	5,978
71	Thomson Corporation	TOC	2,167	429	2,596	187,790	66,375	254,165	113	26	139	3,429
72	TransCanada Corp.	TRP	6,872	1,007	7,879	370,175	51,215	421,390	242	39	281	14,433
<b>Sous - total</b>			<b>386,688</b>	<b>114,849</b>	<b>501,537</b>	<b>42,378,100</b>	<b>15,320,307</b>	<b>57,698,407</b>	<b>19,046</b>	<b>5,968</b>	<b>25,014</b>	<b>809,482</b>

NOTE : Long term Options included in the volume

**Bourse de Montréal Inc. - Monthly Options Summary - May 2003**

Futures/Bond/Index/Units			Volume			Value			Transactions			Open Interest May 30, 2003	
			Calls	Puts	Total	Calls	Puts	Total	Calls	Puts	Total		
1	BAX Options	BAX Options	OBX	28,515	14,800	43,315	6,321,125	3,342,500	9,663,625	190	97	287	105,655
2	Cda Bond Options	JN 2021 9.75	OBK	35		35	143,912		143,912	13		13	11
3	Cda Bond Options	MR 2011 9	OBZ	45		45	121,525		121,525	12		12	7
		<b>Bond Options Total</b>		<b>80</b>		<b>80</b>	<b>265,437</b>		<b>265,437</b>	<b>25</b>		<b>25</b>	<b>18</b>
4	S+P/CDA 60 Index	S+P/CDA 60 Index	SXO	660	1,449	2,109	481,350	1,343,005	1,824,355	93	146	239	5,945
5	Units S&P/TSE 60 fund	i60 Units	XIU	4,161	1,611	5,772	490,075	120,525	610,600	272	78	350	15,839
		Gold	XGD	650	222	872	177,925	33,660	211,585	64	15	79	870
		Financial Services	XFN	961	7,050	8,011	139,780	614,775	754,555	18	24	42	8,002
		IT	XIT	538	32	570	27,350	2,040	29,390	23	2	25	883
		Energy	XEG	302		302	60,100		60,100	4		4	304
<b>Sub Total</b>				<b>35,867</b>	<b>25,164</b>	<b>61,031</b>	<b>7,963,142</b>	<b>5,456,505</b>	<b>13,419,647</b>	<b>689</b>	<b>362</b>	<b>1,051</b>	<b>137,516</b>
<b>Grand Total</b>				<b>422,555</b>	<b>140,013</b>	<b>566,763</b>	<b>50,341,242</b>	<b>20,776,812</b>	<b>71,118,054</b>	<b>19,735</b>	<b>6,330</b>	<b>26,065</b>	<b>946,998</b>

NOTE : Leaps included and Sponsored Options excluded from the volume

## Bourse de Montréal Inc. - Canadian Equity Options Market Trading Volume by Sector

May 2003

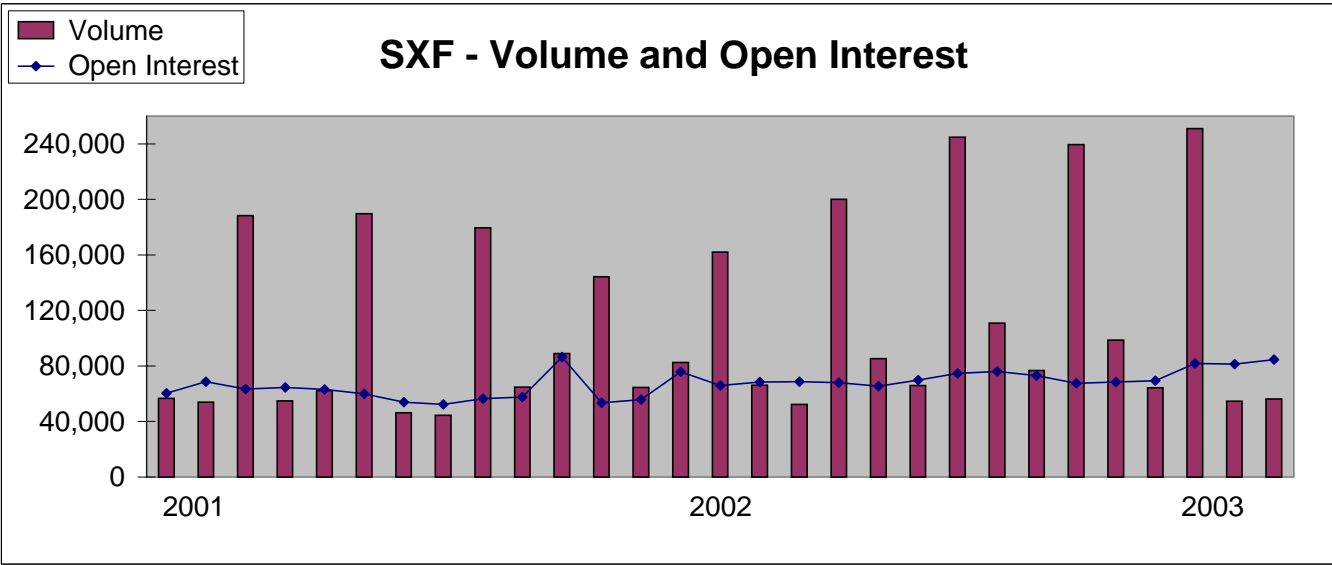
Sectors	Volume May	Trade Volume (%)	Volume April	Change Volume May - Apr. 03 (%)	Average Volume per Sector
Materials	84,287	16.67%	81,939	2.87%	4,436
Industrials	78,175	15.46%	70,162	11.42%	9,772
Telecommunications	34,470	6.82%	17,191	100.51%	6,894
Consumer Discretionary	8,432	1.67%	9,363	-9.94%	1,686
Energy	49,953	9.88%	42,964	16.27%	4,995
Financials	87,973	17.40%	116,949	-24.78%	6,284
Health Care	9,551	1.89%	10,711	-10.83%	2,388
Technology	139,985	27.68%	99,643	40.49%	15,554
Utilities	10,398	2.06%	8,186	27.02%	3,466
Consumer Staples	2,508	0.50%	1,647	52.28%	836
<b>Total</b>	<b>505,732</b>	<b>100.00%</b>			

January to May 2003

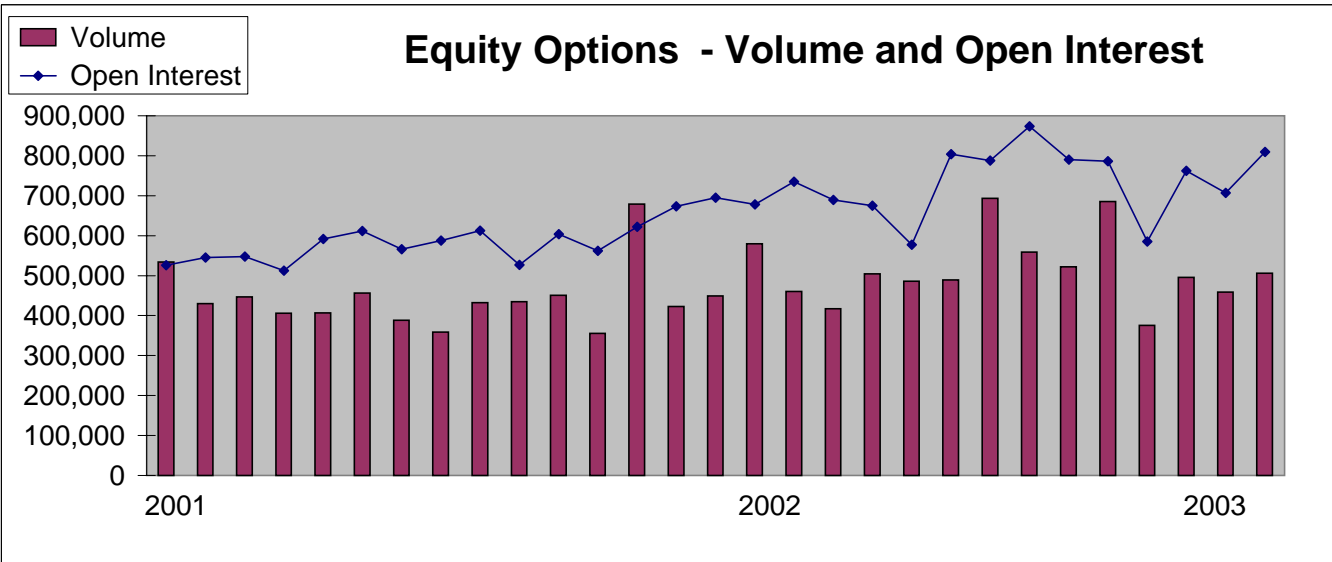
Sectors	Volume Jan-May	Trade Volume (%)	Volume Jan-Apr.	Change Volume Jan-May / Jan-Apr.	Average Volume per Sector
Materials	502,667	19.93%	419,873	19.72%	26,456
Industrials	304,721	12.08%	237,015	28.57%	38,090
Telecommunications	156,309	6.20%	89,333	74.97%	31,262
Consumer Discretionary	58,874	2.33%	50,442	16.72%	11,775
Energy	240,411	9.53%	189,414	26.92%	24,041
Financials	543,818	21.57%	477,433	13.90%	38,844
Health Care	62,282	2.47%	52,731	18.11%	15,571
Technology	596,701	23.66%	456,716	30.65%	66,300
Utilities	45,953	1.82%	35,555	29.24%	15,318
Others	9,929	0.39%	7,421	33.80%	3,310
<b>Total</b>	<b>2,521,665</b>	<b>100.00%</b>			

\* Sector breakdowns are based on the S&P/TSX Indices

# SXF S&P Canada 60 Index Futures

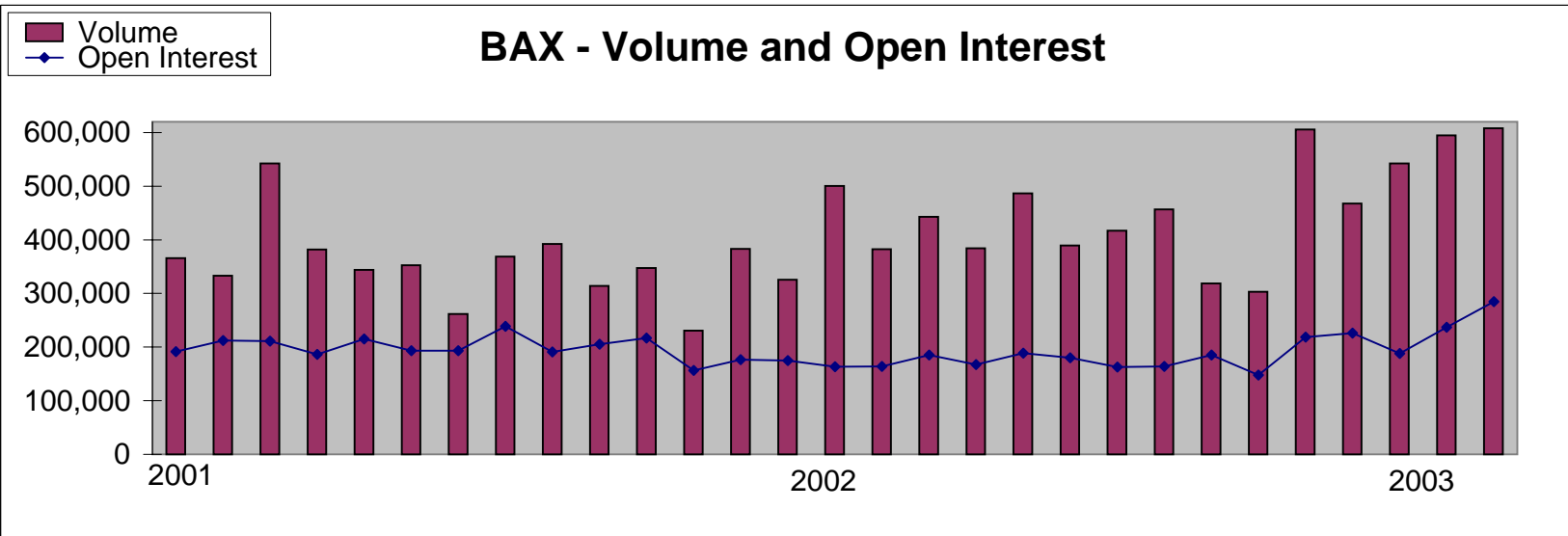


# Equity Options

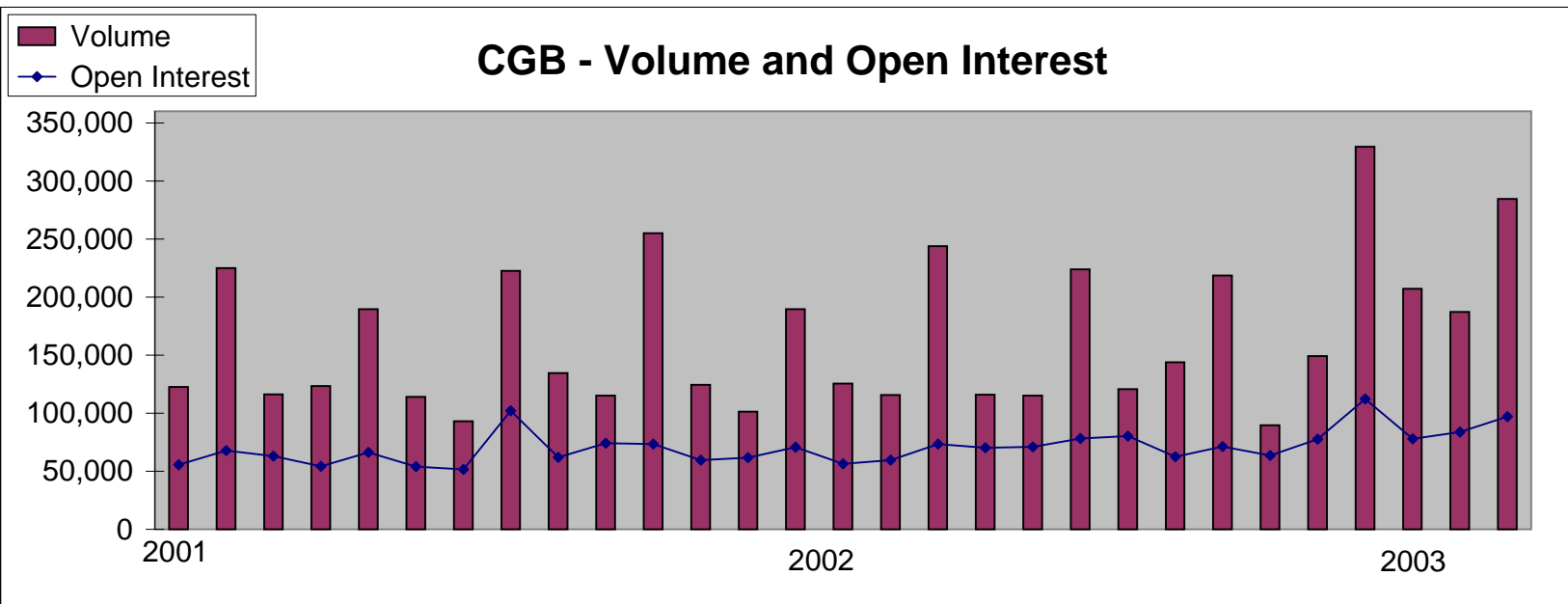




# BAX Three-Month Canadian Bankers' Acceptance Futures



# CGB Ten-Year Government of Canada Bond Futures



**DELIVERABLE BOND ISSUES AND THEIR CONVERSION FACTORS**  
**(As at May 09, 2003)**

**TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGB**

<b>Government of Canada Bonds</b>		<b>Outstanding</b>	<b>June 03</b>	<b>Sept-03</b>	<b>Dec-03</b>	<b>Mar-04</b>
<b>Coupon</b>	<b>Maturity</b>	<b>(CAN \$ million)</b>				
6%	June 1, 2011	15,000	1.0000	S/O	S/O	S/O
5 ¼%	June 1, 2012	11,600	0.9484	0.9494	0.9506	0.9517
5 ¼%	June 1, 2013	6,000	0.9442	0.9451	0.9463	0.9473
<b>TOTAL OUTSTANDING DELIVERABLE BONDS</b>			<b>32,600</b>	<b>17,600</b>	<b>17,600</b>	<b>17,600</b>

**(CAN \$ million)**

**Conversion factors computed with a yield equal to 6%.**

*Note: This table is subject to the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation.*