

MONTRÉAL EXCHANGE

Statistics

May 2025

Interest Rate Derivatives

Index Derivatives

Equity Derivatives



	MONTHLY VOLUME					YEAR-TO-DATE VOLUME				MONTH END OPEN INTEREST					TRANSACTIONS	
	May 2025	May 2024	% CHG	Apr 2025	% CHG	2025	2024	% CHG	Total 2024	May 2025	May 2024	% CHG	Apr 2025	% CHG	May 2025	YTD 2025
Short-Term Interest Rate Futures																
BAX	0	48,803	-100.0%	0		0	1,445,676	-100.0%	1,471,168	0	86,729	-100.0%	0		0	0
CRA	2,937,708	2,413,822	21.7%	3,852,708	-23.7%	17,324,892	10,912,396	58.8%	32,044,364	1,445,190	1,124,794	28.5%	1,391,614	3.8%	323,794	2,229,295
COA	520	900	-42.2%	5,106	-89.8%	14,052	3,402	313.1%	14,602	602	600	0.3%	502	19.9%	6	173
Total	2,938,228	2,463,525	19.3%	3,857,814	-23.8%	17,338,944	12,361,474	40.3%	33,530,134	1,445,792	1,212,123	19.3%	1,392,116	3.9%	323,800	2,229,468
Short-Term Interest Rate Options																
OBX	0	0		0		0	0		0	0	500	-100.0%	0		0	0
OCR	5,800	150	3766.7%	5,970	-2.8%	45,104	150	29969.3%	49,800	33,050	150	21933.3%	27,750	19.1%	13	127
Total	5,800	150	3766.7%	5,970	-2.8%	45,104	150	29969.3%	49,800	33,050	650	4984.6%	27,750	19.1%	13	127
Bond Futures																
CGZ	2,078,432	1,708,850	21.6%	1,912,875	8.7%	9,127,799	7,009,665	30.2%	16,865,056	291,775	204,294	42.8%	243,208	20.0%	122,843	714,798
CGF	1,918,948	1,459,199	31.5%	1,868,604	2.7%	9,513,863	6,442,423	47.7%	16,929,683	238,045	111,884	112.8%	260,329	-8.6%	215,661	1,387,926
CGB	4,964,823	4,739,927	4.7%	3,817,840	30.0%	20,784,266	16,734,531	24.2%	41,325,861	688,033	591,865	16.2%	762,858	-9.8%	1,067,834	6,312,906
LGB	1,026	3,050	-66.4%	800	28.2%	11,450	18,136	-36.9%	36,783	828	1,499	-44.8%	686	20.7%	181	1,676
Total	8,963,229	7,911,026	13.3%	7,600,119	17.9%	39,437,378	30,204,755	30.6%	75,157,383	1,218,681	909,542	34.0%	1,267,081	-3.8%	1,406,519	8,417,306
Bond Options - OGB	800	0		90	788.9%	2,760	176	1468.2%	2,083	800	0		1,445	-44.6%	1	16
Index Futures																
SXF	329,549	433,249	-23.9%	531,071	-37.9%	2,405,511	2,613,351	-8.0%	6,579,108	202,065	222,752	-9.3%	184,607	9.5%	290,677	1,923,067
SXM	773	571	35.4%	728	6.2%	3,717	2,568	44.7%	8,461	554	509	8.8%	460	20.4%	312	1,208
TRF	0	0		0		0	7,100	-100.0%	14,200	0	3,550	-100.0%	0		0	0
Sectoral	0	0		18,100	-100.0%	18,100	200	8950.0%	42,322	18,100	100	18000.0%	18,100	0.0%	0	20
Other	104	0		175	-40.6%	1,199	6,270	-80.9%	12,030	6,770	27,540	-75.4%	6,750	0.3%	8	41
Total	330,426	433,820	-23.8%	550,074	-39.9%	2,428,527	2,629,489	-7.6%	6,656,121	227,489	254,451	-10.6%	209,917	8.4%	290,997	1,924,336
Index Options																
SXJ	0	0		0		0	0		0	0	0		0		0	0
SXO	0	0		0		0	0		0	0	0		0		0	0
SXV	0	0		0		0	0		0	0	0		0		0	0
Total	0	0		0		0	0		0	0	0		0		0	0
ETF Futures	0	0		0		0	0		0	0	0		0		0	0
ETF Options	2,860,402	1,853,657	54.3%	4,548,269	-37.1%	21,443,935	8,619,501	148.8%	26,038,132	17,396,302	8,559,813	103.2%	16,689,827	4.2%	7,799	52,528
Share Futures	552,600	1,110,030	-50.2%	694,250	-20.4%	3,967,430	7,266,715	-45.4%	17,745,705	253,880	526,500	-51.8%	56,280	351.1%	31	200
Equity Options	3,544,711	3,577,956	-0.9%	3,068,177	15.5%	16,597,225	15,957,705	4.0%	37,212,591	7,649,071	6,410,105	19.3%	7,090,953	7.9%	119,453	595,562
CDR Options	11,747	0		22,314	-47.4%	44,572	0		0	8,897	0		10,692	-16.8%	2,585	7,779
Currency Options - USX	4,805	4,945	-2.8%	9,782	-50.9%	31,555	31,739	-0.6%	65,211	7,835	16,327	-52.0%	6,946	12.8%	205	872
Total Futures	12,784,483	11,918,401	7.3%	12,702,257	0.6%	63,172,279	52,462,433	20.4%	133,089,343	3,145,842	2,902,616	8.4%	2,925,394	7.5%	2,021,347	12,571,310
Total Options	6,428,265	5,436,708	18.2%	7,654,602	-16.0%	38,165,151	24,609,271	55.1%	63,367,817	25,095,955	14,986,895	67.5%	23,827,613	5.3%	130,056	656,884
GRAND TOTAL	19,212,748	17,355,109	10.7%	20,356,859	-5.6%	101,337,430	77,071,704	31.5%	196,457,160	28,241,797	17,889,511	57.9%	26,753,007	5.6%	2,151,403	13,228,194

	AVERAGE DAILY VOLUME					YEAR-TO-DATE VOLUME			
	May 2025	May 2024	% CHG	Apr 2025	% CHG	2025	2024	% CHG	Total 2024
Short-Term Interest Rate Futures									
BAX	0	2,218	-100.0%	0		0	13,638	-100.0%	5,885
CRA	139,890	109,719	27.5%	183,462	-23.7%	166,586	102,947	61.8%	128,177
COA	24	40	-40.0%	243	-90.1%	135	32	321.9%	58
Total	139,914	111,977	24.9%	183,705	-23.8%	166,721	116,617	43.0%	134,120
Short-Term Interest Rate Options									
OBX	0	0		0		0	0		0
OCR	276	6	4500.0%	284	-2.8%	434	1	43300.0%	199
Total	276	6	4500.0%	284	-2.8%	434	1	43300.0%	199
Bond Futures									
CGZ	98,972	77,675	27.4%	91,089	8.7%	87,767	66,129	32.7%	67,460
CGF	91,378	66,327	37.8%	88,981	2.7%	91,479	60,778	50.5%	67,719
CGB	236,420	215,451	9.7%	181,801	30.0%	199,849	157,873	26.6%	165,303
LGB	48	138	-65.2%	38	26.3%	110	171	-35.7%	147
Total	426,818	359,591	18.7%	361,909	17.9%	379,205	284,951	33.1%	300,629
Bond Options - OGB	38	0		4	850.0%	26	2	1200.0%	8
Index Futures									
SXF	15,692	19,693	-20.3%	25,289	-37.9%	23,130	24,654	-6.2%	26,108
SXM	36	25	44.0%	34	5.9%	36	24	50.0%	34
TRF	0	0		0		0	67	-100.0%	56
Sectoral	0	0		861	-100.0%	174	2	8600.0%	168
Other	4	0		8	-50.0%	12	59	-79.7%	48
Total	15,732	19,718	-20.2%	26,192	-39.9%	23,352	24,806	-5.9%	26,414
Index Options									
SXJ	0	0		0		0	0		0
SXO	0	0		0		0	0		0
SXV	0	0		0		0	0		0
Total	0	0		0		0	0		0
ETF Futures	0	0		0		0	0		0
ETF Options	136,209	84,257	61.7%	216,584	-37.1%	206,192	81,316	153.6%	103,326
Share Futures	26,314	50,455	-47.8%	33,059	-20.4%	38,148	68,554	-44.4%	70,419
Equity Options	168,795	162,634	3.8%	146,103	15.5%	159,589	150,544	6.0%	147,669
CDR Options	559	0		1,062	-47.4%	429	0		0
Currency Options - USX	228	224	1.8%	465	-51.0%	303	299	1.3%	259
Total Futures	608,778	541,741	12.4%	604,865	0.6%	607,426	494,928	22.7%	531,582
Total Options	306,105	247,121	23.9%	364,502	-16.0%	366,973	232,162	58.1%	251,461
GRAND TOTAL	914,883	788,862	16.0%	969,367	-5.6%	974,399	727,090	34.0%	783,043

Listed Products

SHORT-TERM INTEREST RATE DERIVATIVES

BAX — Three-Month Canadian Bankers' Acceptance Futures
CRA — Three-Month CORRA Futures (CRA)
COA — One-Month CORRA Futures (COA)
OBX — Options on Three-Month Canadian Bankers' Acceptance Futures
OCR — Options on Three-Month CORRA Futures

BOND DERIVATIVES

CGZ — Two-Year Government of Canada Bond Futures
CGF — Five-Year Government of Canada Bond Futures
CGB — Ten-Year Government of Canada Bond Futures
LGB — 30-Year Government of Canada Bond Futures
OGB — Options on Ten-Year Government of Canada Bond Futures

INDEX DERIVATIVES

SXF — S&P/TSX 60 Index Standard Futures
SXM — S&P/TSX 60 Index Mini Futures
SEG — S&P/TSX 60 ESG Index Futures
SMJ — S&P/MX International Cannabis Index Futures
SCF — S&P/TSX Composite Index Mini Futures
SXA — S&P/TSX Global Gold Index Futures
SXB — S&P/TSX Capped Financials Index Futures
SXH — S&P/TSX Capped Information Technology Index Futures
SXY — S&P/TSX Capped Energy Index Futures
SXO — S&P/TSX 60 Index Options (Multiplier 100)
SXO1 — S&P/TSX 60 Index Mini Options (Multiplier 10)
EMF — FTSE Emerging Markets Index Futures
SXK — S&P/TSX Composite Index Banks (Industry Group) Futures
SXJ — S&P/TSX Composite Index Banks (Industry Group) Options
SXU — S&P/TSX Capped Utilities Index Futures
SXV — S&P/TSX Capped Utilities Index Options

CURRENCY OPTIONS

USX — Options on the US dollar

ETF FUTURES

ETF OPTIONS

EQUITY OPTIONS

CDR OPTIONS

SHARE FUTURES

All reported futures and options figures represent executed data.

BAX®, ONX®, OBX®, CGZ®, CGF®, CGB®, LGB®, OGB® and USX® are registered trademarks of Bourse de Montréal Inc.

OIS-MX™, SXF™, SXM™, SCF™, SXA™, SXB™, SXH™, SXY™, SXJ™, SXU™, SXV™, SXK™, EMF™ and SXO™ are trademarks of Bourse de Montréal Inc.